



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 7, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,738	\$ 4,544	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	2,059	4,516	28,812	30,362
Total Operating Balance.....	\$ 6,797	\$ 9,060	\$ 33,184	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 136	\$ 5,391	Commodity Credit Corporation programs.....	\$ 41	\$ 144	\$ 29,646
Commodity Credit Corporation programs.....	76	302	11,503	Defense Vendor Payments (EFT).....	919	4,278	205,957
Customs and Certain Excise Taxes.....	100	481	23,165	Education Department programs.....	275	907	62,668
Deposits by States:				Energy Department programs.....	144	488	21,192
Supplemental Security Income.....	0	6	3,348	Federal Employees Insurance Payments.....	156	520	34,200
Unemployment.....	15	66	28,271	Fed. Highway Administration programs.....	59	419	21,863
Education Department programs.....	90	267	13,426	Federal Salaries (EFT).....	645	4,875	107,830
Energy Department programs.....	10	48	5,000	Food and Nutrition Service (misc).....	122	429	21,932
Estate and Gift Taxes.....	105	379	19,183	Food Stamps.....	90	444	16,853
Federal Reserve Earnings.....	0	339	14,337	GSA programs.....	110	482	14,460
Foreign Deposits, Military Sales.....	43	711	9,292	Health and Human Services Grants (misc).....	247	1,052	57,935
FTD's Received (Table IV).....	3,580	9,867	388,372	Housing and Urban Development programs.....	114	2,267	40,358
Housing and Urban Development programs.....	3	77	5,044	Interest on Treasury Securities.....	2	917	99,147
Individual Income and Employment				Justice Department programs.....	121	214	9,854
Taxes, Not Withheld.....	420	1,324	292,401	Labor Dept. prgms (excl. unemployment).....	33	174	9,790
Interest recd from T&L Depositories.....	4	18	384	Medicaid.....	728	3,203	140,464
Justice Department programs.....	6	35	2,887	Medicare.....	1,218	8,986	251,229
Postal Service.....	439	1,793	76,398	NASA programs.....	44	189	9,898
Public Debt Cash Issues (Table III-B).....	62,136	82,315	3,585,334	Postal Service Money Orders and Other.....	220	950	38,765
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	65,295	72,571	3,388,055
Federal Housing Admin: Note Sales.....	65	117	2,575	Social Security Benefits (EFT).....	0	21,086	320,546
				Temporary Assistance for Needy			
				Families (HHS).....	36	270	13,881
				Unemployment Insurance Benefits.....	101	500	25,606
				Veterans Affairs programs.....	98	387	15,594
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	137	463	11,659
				Transportation Security Admin. (DHS).....	10	50	1,724
Total Other Deposits.....	65	270	24,104	Unclassified.....	1,727	8,169	268,645
Change in Balance of Uncollected							
Funds (closing balance \$40).....	78	31	-1	Total, Other Withdrawals.....	1,874	24,049	609,185
Transfers from Depositories.....	5,780	52,108	1,744,166	Transfers to Depositories.....	87	406	686,345
Total Federal Reserve Account.....	72,974	150,573	6,252,005	Total Federal Reserve Account.....	72,779	150,208	6,253,254
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,236	24,950	1,029,518	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,780	52,108	1,744,166
(Table V).....	87	406	686,345	Total Withdrawals (excluding transfers).....	\$ 72,692	\$ 149,802	\$ 5,566,909
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -2,263	\$ -26,387	\$ -29,552
Accounts (Table V).....	3,323	25,356	1,715,863				
Total Deposits (excluding transfers).....	\$ 70,429	\$ 123,414	\$ 5,537,356				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 65,226	\$ 65,226	\$ 2,875,404
Regular Series.....	\$ 59,871	\$ 59,869	\$ 2,627,967	Notes.....	0	0	404,083
Cash Management Series.....	0	18,000	222,004	Bonds.....	0	3	22,066
Notes.....	0	-1	616,588	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	-9	7	7,636	United States Savings Securities.....	67	290	10,476
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	103,366	440,034	26,527,988
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	0	3,296
Cash Issue Price.....	18	131	5,330	State and Local Series.....	2	7,052	72,512
Interest Increment.....	0	617	5,620	Other.....	0	1	139
Government Account Series.....	102,358	430,998	26,745,306				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	2,807	4,898	118,888				
Other.....	0	1	583				
Total Issues.....	\$ 165,045	\$ 514,520	\$ 30,375,647	Total Redemptions.....	\$ 168,660	\$ 512,605	\$ 29,916,289
				Net Change in Public Debt Outstanding.....	\$ -3,615	\$ 1,915	\$ 459,358

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 165,045	\$ 514,520	\$ 30,375,647
Premium on New Issues.....	0	0	927
Discount on New Issues:			
Bills (-).....	560	582	20,053
Bonds and Notes (-).....	0	0	526
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	102,358	430,998	26,743,483
Interest Increment on United States Savings Securities (-).....	0	617	5,620
Inflation-Protected Securities Increment.....	-9	7	7,313
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 62,136	\$ 82,315	\$ 3,585,334
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 168,660	\$ 512,605	\$ 29,916,289
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	103,366	440,034	26,527,988
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 65,295	\$ 72,571	\$ 3,388,055

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,538,826	\$ 4,541,603	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings.....	3,299,585	3,300,424	3,308,799	3,071,708
Total Public Debt Outstanding.....	7,838,411	7,842,026	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	43,927	43,458	43,984	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,780,101	\$ 7,784,185	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,951	\$ 36,249	\$ 1,177,785
Individual Income Taxes.....	4	17	8,053
Railroad Retirement Taxes.....	5	111	3,502
Excise Taxes.....	27	89	50,945
Corporation Income Taxes.....	33	355	215,626
Federal Unemployment Taxes.....	5	21	6,002
Estate and Gift Taxes & Misc IRS Rcpts.....	6	15	623
Change in Balance of Unclassified Taxes.....	62	428	491
Total.....	\$ 7,093	\$ 37,286	\$ 1,463,028
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	73	483	28,276
Collector Depositories.....	3,507	9,385	360,096
Tax and Loan Accounts.....	3,236	24,950	1,029,518
Inter-agency Transfers.....	278	2,469	45,135

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 28	\$ 200	\$ 4,288	\$ 4,516
Deposits:				
Taxes Received (Table IV).....	5	41	3,190	3,236
Transfers to Depositories.....	0	0	87	87
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	150	3,876	4,026
Depository Initiated.....	1	5	1,748	1,754
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 32	\$ 87	\$ 1,941	\$ 2,059

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 25	\$ 945	\$ 215,398
Business.....	30	634	34,516